

# VIDYASAGAR UNIVERSITY

## M.PHIL. IN COMMERCE

### SYLLABUS STRUCTURE

Semester	Paper Code	Title of the Paper	Total Marks
<b>1st Semester</b>	COM 111	Research Methodology –I	50
	COM 112	Research Methodology –II	50
	COM 113	Recent Advances in Finance	50
	COM 114	Social Issues in Finance	50
<b>2nd Semester</b>	COM 121	Banking and Insurance	50
	COM 122	Investment Management	50
	COM 123	Corporate Financial Reporting	50
	COM 124	Corporate Governance	50
<b>2nd Year</b>		Dissertation	100
		(including viva)	(75 + 25)

Note: Three papers of First Semester of M.Phil in Commerce will be same as course work of the Ph.D. programme in Commerce.

**M.PHIL. IN COMMERCE**  
**RESEARCH METHODOLOGY -I**

**Paper – COM 111**

**Full marks: 50**

- 1. Review of Literature:** Need for Reviewing Literature; Planning of Review work; Sources of Literature; Literature Review Procedure; Identifying Research Gap.
- 2. Primary data and Questionnaire:** Sources of data – Use of primary data and secondary data; Methods of collecting primary data and secondary data; Questionnaire; Features of good questionnaire; Scoring, analysis and interpretation.
- 3. Report Writing:** Structure and Components of Research Report, Types of Report, Planning of Report Writing, Layout of Research Report, Characteristics of a good report, Method of Giving Footnotes, References, Appendix, Bibliography, etc. and precautions for writing the report.
- 4. Ethics in research**

**Suggested Readings:**

1. Kumar, R.: *Research Methodology: A Step by Step Guide for Beginners*, Pearson Education, New Delhi.
2. Taylor, B., Sinha, G. And Ghoshal, T.: *Research Methodology: A Guide for Researchers in Management and Social Sciences*, Prentice Hall India, New Delhi.
3. Panneerselvam, R.: *Research Methodology*, Prentice Hall India, New Delhi.
4. Krishnaswamy, K.N., Sivakumar, A. and Mathirajan, M.: *Management Research Methodology: Integration of Principles, Methods and Techniques*, Pearson Education, New Delhi.
5. Srivastava, T. N. and Rego, S.: *Business Research Methodology*, Tata McGraw-Hill Education
6. Rao, A. S. and Tyagi, D.: *Research Methodology with SPSS Statistical Package for the Social Sciences*, Shree Niwas Publications
7. Kothari, C. R.: *Research Methodology*, Vikas Publishing House, New Delhi.

(Internal assessment = 10 marks)

# M.PHIL. IN COMMERCE

## RESEARCH METHODOLOGY -II

**Paper – COM 112**

**Full marks: 50**

**(Theory = 25 marks)**

- 1. Sampling and sampling distribution**
- 2. Testing of Hypothesis**
- 3. Secondary data: sources and methods of collection**

(Internal assessment = 5 marks)

**(Practical = 25 marks)**

- 4. Computer Applications for Research:** Word processing, Data processing, Graphical processing, Use of MS Excel, Use of SPSS and other Statistical (and Econometric) software.

(viva = 5 marks)

### **Suggested Readings:**

1. Kumar, R.: *Research Methodology: A Step by Step Guide for Beginners*, Pearson Education, New Delhi.
2. Taylor, B., Sinha, G. And Ghoshal, T.: *Research Methodology: A Guide for Researchers in Management and Social Sciences*, Prentice Hall India, New Delhi.
3. Panneerselvam, R.: *Research Methodology*, Prentice Hall India, New Delhi.
4. Krishnaswamy, K.N., Sivakumar, A. and Mathirajan, M.: *Management Research Methodology: Integration of Principles, Methods and Techniques*, Pearson Education, New Delhi.
5. Srivastava, T. N. and Rego, S.: *Business Research Methodology*, Tata McGraw-Hill Education
6. Rao, A. S. and Tyagi, D.: *Research Methodology with SPSS Statistical Package for the Social Sciences*, Shree Niwas Publications
7. Kothari, C. R.: *Research Methodology*, Vikas Publishing House, New Delhi.

# **M.PHIL. IN COMMERCE**

## **RECENT ADVANCES IN FINANCE**

### **Paper – COM 113**

**Full marks: 50**

- 1. Risk Measurement in Finance**
- 2. Financial Engineering**
- 3. Behavioural Finance:** Introduction and Basic Concepts; Theories; Impact of various corporate announcements on share price; Investor behaviour and decision making.

#### **Suggested Readings:**

1. Andrei Shleifer: Inefficient markets – An Introduction to Behavioural Finance, Oxford University Press, New York, 2000.
2. James Montier: Behavioural Investing: A Practitioners Guide to Applying Behavioural Finance, John Wiley & Sons, 2009.
3. William Forbes: Behavioural Finance, John Wiley & Sons, 2009.
4. H. Kent Baker, John R. Nofsinger: Behavioral Finance: Investors, Corporations, and Markets, John Wiley & Sons, 2010.
5. Brealey, Richard A. and Myers, Stewart C.: Corporate Finance, McGraw Hill International, New York.
6. Chandra, Prasanna: Financial Management, Tata McGraw-Hill, Delhi.
7. Khan, M. Y. and Jain, P. K.: Financial Management: Theory, Practice and Cases ; Tata McGraw-Hill, New Delhi.
8. Block, Stanley B. and Hilt, Geoffrey A.: Foundations of Financial Management, Richard D. Irwin, Homewood, Illinois

(Internal assessment = 10 marks)

# **M.PHIL. IN COMMERCE**

## **SOCIAL ISSUES IN FINANCE**

**Paper – COM 114**

**Full marks: 50**

- 1. Financial Literacy and Financial stability**
- 2. Entrepreneurship, Women empowerment and the role of Micro finance**
- 3. Consumer protection**

### **Suggested Readings:**

1. Chiranjib Neogi, Amit Kumar Bhandari, Sudipto Ghosh: Women's Entrepreneurship and Microfinance, Springer Singapore, 2017.
2. Lukas Valentin Semmler: Financial Decision Making in Rural India: Poverty, Financial Literacy and Investment Decisions, 2016.
3. Meenu Agrawal: Consumer Behaviour and Consumer Protection in India, New Century Publications, 2006
4. J. N. Barowalia, Commentary on the Consumer Protection Act, Universal Law Publishing Company, 2008
5. Meenakshi Malhotra: Empowerment of Women: Microfinance and women empowerment, Isha Books, 2004.
6. U. Jerinabi, P. Santhi (eds.): Creativity, Innovation and Entrepreneurship, Allied Publishers, 2012.
7. Jay Liebowitz: Financial Literacy Education: Addressing Student, Business, and Government Needs, CRC Press, 2016.

(Internal assessment = 10 marks)

# **M.PHIL. IN COMMERCE**

## **BANKING AND INSURANCE**

**Paper – COM 121**

**Full marks: 50**

### **1. Banking sector reforms in India**

### **2. Performance measurement of banks**

### **3. Financial inclusion:**

Financial inclusion: meaning, significance and status; Measures towards financial inclusion.

### **4. Life insurance:**

Developments and growth, Changing dimension of life insurance sector in India.

### **5. Non-life insurance:**

Health insurance and related issues.

### **References:**

1. Tannan, M. L., revised by Datta, C.R. & Kataria, S.K.: Banking Law and Practice, Wadhwa & Company, Nagpur.
2. Srivastava, A.B. and Elumalai, K.: Seth's Banking Law, Law Publisher's India (P) Limited.
3. Gupta, R.K. : Banking Law and Practice in 3 Vols., Modern Law Publications.
4. Gomez, Clifford: Banking and Finance - Theory, Law and Practice, PHI Learning Private
5. Mishra, M.N.: Insurance Principles and Practice, S. Chand, New Delhi
6. Sadhak, H.: Life Insurance in India: Opportunities, Challenges and Strategic Perspective, Sage Publications, New Delhi
7. Ali, S., Mohammad, R. and Ahmad, M.: Insurance in India, Regal Publications, New Delhi
8. Thomas, G. and Mishra, K.C.: General Insurance: Principles & Practice, Cengage Learning

# **M.PHIL. IN COMMERCE**

## **INVESTMENT MANAGEMENT**

### **Paper – COM 122**

**Full marks: 50**

- 1. Equilibrium in Capital Markets-** The Capital Asset Pricing Model, Arbitrage Pricing Theory and Multifactor Models of Risk and Return.
- 2. The Efficient Market Hypothesis**
- 3. Financial Derivatives and Risk Management**
- 4. Applied Portfolio Management-** Portfolio Performance Evaluation, Hedge Funds.

#### **Suggested Readings:**

1. Allen D.: An Introduction to Strategic Financial Management, CIMA/Kogan page, London.
2. Copeland T.E and J.D Weston: Financial Theory and Corporate Policy, Addison Westely, NY.
3. Francis, J. C.: Management of Investments, McGraw Hill, N.Y.
4. Fischer, D. E. and Jordan, R. J.: Security Analysis and Portfolio Management, Prentice Hall, N. Delhi.
5. Fuller, R. J. and Farrell Jr., J. L.: Modern Investments and Security Analysis, McGraw-Hill, Singapore.
6. S.S.S. Kumar: Financial Derivatives, PHI.

(Internal assessment = 10 marks)

## **M.PHIL. IN COMMERCE**

### **CORPORATE FINANCIAL REPORTING**

**Paper – COM 123**

**Full marks: 50**

1. **Change in Corporate Accounting Practices:** Accounting practices as per Companies Act, 2013
2. **IFRS**
3. **Social reporting, Environmental reporting and Sustainability reporting**

#### **Suggested Readings:**

1. Mirza, Abbas Ali and Nandakumar Ankarath, (2013). *International Trends in Financial Reporting under IFRS*, John Wiley & Sons, Hoboken, New Jersey.
2. Nandakumar, K. J. Mehta, T.P. Ghosh, Y. A. Alkafaji (2010). *Understanding IFRS Fundamentals*, John Wiley & Sons, Inc., Hoboken, New Jersey.
3. Kamal Garg (2015). *Practical Guide to IFRS and Ind-AS*, <sup>3rd</sup> Ed. Bharat Law House Pvt. Ltd., New Delhi.
4. Taxmann (2015), *Companies Act 2013 with Rules*, Taxmann, New Delhi.
5. Ann M. Brockett and Zabihollah Rezaee (2012). *Corporate Sustainability: Integrating Performance and Reporting*, John Wiley & Sons, New Jersey
6. Sanjay K. Agarwal, (2008), *Corporate Social Responsibility in India*, Response Book, New Delhi.
7. Suveera Gill: *Cost and Management Accounting: Fundamentals and its Applications*, Vikas Publishing House, 2014.
8. Ghosh T P, Kalpesh J. Mehta, Nandakumar Ankarath, and Yass A. Alkafaji: *Understanding IFRS Fundamentals: International Financial Reporting*, John Wiley & Sons, 2009.
9. Ghosh, T.P.: *Understanding IFRSs*, Taxmann Publications Pvt. Limited, 2010.

(Internal assessment = 10 marks)

## **M.PHIL. IN COMMERCE**

### **CORPORATE GOVERNANCE**

**Paper: COM 124**

**Full Marks: 50**

1. **Introduction:** Concept, Need, Theories and Development of Corporate Governance
2. **Legislative Framework:** Board Structure, Composition, Board Meetings, Power of the Board, Committees, Disclosure and Transparency highlighting the relevant provisions of the Companies Act, Listing Agreement and SEBI Regulations.
3. **Issues and Challenges:** Shareholder Rights, Corporate Social Responsibility, Environmental Reporting and Sustainability Reporting

#### **References:**

1. Das, S.C.: Corporate Governance in India: An Evaluation, PHI.
2. Solomon, Jill. and Solomon, Aris.: Corporate Governance and Accountability, Wiley India.
3. Larcker, David. and Tayan, Brian.: Corporate Governance Matters: A Closer Look at Organizational Choices and Their Consequences, Pearson.
4. Fernando, A. C.: Corporate Governance, Principles, policies and Practices, Pearson Education.
5. Satheesh Kumar, T.N.: Corporate Governance, Oxford University Press, New Delhi.
6. Sarkar, Jayati. and Sarkar, Subrata.: Corporate Governance in India, SAGE Publications India Pvt. Ltd., New Delhi.
7. Companies Act 2013 and Rules
8. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Internal assessment = 10 marks)

## **M.PHIL. IN COMMERCE**

### **DISSERTATION**

**Full marks: 100**

For **Dissertation**, one internal supervisor is to be allotted by the M.Phil. Committee depending upon the chosen area of work considering specialization of the faculty member concerned. His certification will be essential for submission of the same for which a deadline is also to be fixed by the M.Phil. Committee for each batch beforehand. All the dissertations will be sent for external evaluation. Depending upon the number of candidates, the actual number of external examiners is to be fixed by the M.Phil. Committee for each batch. Preferably, any of the external examiners will be invited to conduct the Viva voce examination of all the candidates. All the internal supervisors will evaluate a student, not necessarily one under his supervision only, at the time of Viva voce. An average of all the internal examiners' marks plus the external examiner's marks will be equally weighted to get the final marks for the candidate out of 25. But, each internal supervisor will evaluate the candidate only under his supervision separately, the marks of which will be added up to that given by the external examiner to calculate an average marks out of 75.